What defines a global research university?
Innovative Teaching
World Class Research
Community Engagement

Outstanding people in a culture promoting innovation.
Higher Education
Ground Zero for Disruption

- Product does not work
- Ridiculous Cost
- Antiquated Business Model
External Drivers for Change

• State and federal funding challenges:
  – Is higher education a public good or a private benefit?
  – How do we address pressure for prioritization of resources?

• Public’s demand for affordability and accountability
Reasons for optimism!

- Transparency and accountability
- New technology applications
- Public-private partnerships
- Emphasis on outcomes and employability
- Globalization and student mobility
Innovation is the key!
Privately-funded institutions with a public mission

A culture of excellence AND customer service
I have joined an excellent University!

• Our people
  – Grit and diversity of our students
  – Quality and commitment of our faculty and staff

• Great opportunities for further improvement
Looking into the future

• Student experience
• National and international status
• Emphasis on Chicago
• New “business model”
Student Experience

Educate citizens for the 21st century AND prepare professionals for the workforce

- Relevant content in the classroom
- Pedagogical methods consistent with the needs and preferences of this generation
- Enriching experience outside the classroom
- Excellent facilities
Build our National and International Reputation

Based on research, scholarship and the creative achievements of our faculty

- Strong discipline-specific research that undergirds creative interdisciplinary efforts
- Thematic pillars of excellence
- Creative doctoral programs
Emphasis on Chicago…

A global city cannot reach its potential without a public global research University

• Close alignment with the City, its institutions and its businesses
• Further engagement in the surrounding communities
• Addressing local needs
• Reflecting Chicago’s diversity in our community
…without forgetting our flagship role

UIC is one of two flagship and land grant Universities in the State of Illinois.

- Serve the health care needs of the entire state
- Expand our reach and establish our presence especially in the northern part of the state
Main difference between a dream and a plan?

$$ Resources $$
A new “business model”

Our current financial model is not sustainable

- Protect ourselves from the fluctuations and liabilities of the state
- Generate new income streams
  - Operate closer to full capacity
  - Take advantage of efficiencies of scale
  - Recruit more “full payers”
  - Build public-private partnerships
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